COLUMBIA BASIN TRUST
ANNUAL GENERAL MEETING No. 207
SEPTEMBER 20, 2019
MINUTES

Meeting No. 207 was held in the meeting room at the Ramada Hotel, Creston, BC.

Directors in Attendance:

R. Jensen, Chair	C. Andrews
L. Binks	J. Carver
C. Evans	M. McConnachie
D. McCormick	R. Oszust
V. Thomas	O. Torgerson
K. Turcasso	

Directors Absent:
D. Raven

Staff and Guests in Attendance:

J. Strilaeff	A. Ambrosone
M. Brunton	N. Flintoft
S. Green	D. Hoodicoff
W. Nixon	J. Reay

Honourable K. Conroy, Minister of Children & Family Development and Minister Responsible for Columbia Basin Trust
E. Brown
R. Jones, Deputy Auditor General, Office of the Auditor General
A. DeBoon
J. Medlar, Corporate Secretary

Chair Jensen acknowledged that this meeting is being held within the traditional territory of the Ktunaxa Nation and welcomed everyone to the meeting.

CALL TO ORDER

Chair R. Jensen called the meeting to order at 4:00 pm (PT).

Minister Conroy provided an informal address in which she acknowledged Chair Jensen's contribution to the Trust and the conclusion of his term in December 2019, in addition to a brief update on the *Columbia River Treaty* ongoing negotiations.

Councillor DeBoon provided a welcome on behalf of the Town of Creston.

ADOPTION OF AGENDA

49/19 Moved, seconded and resolved that:
The Agenda No. 207 be and hereby is approved.

REMARKS FROM THE CHAIR

Chair Jensen provided a brief progress update on the Trust's activities for 2018/19 that included the acquisition of the Waneta Expansion facility and efforts within the strategic priorities identified for 2016-2020.

Chair Jensen announced *Our Trust, Our Future: 2020*; the upcoming public engagement that will form the basis of the renewal of the Trust's *Columbia Basin Management Plan,* celebrate our 25th anniversary and include two Symposia to be held in Trail and Golden in the fall of 2020.

R. Jones, Office of the Auditor General, joined the meeting via teleconference.

REMARKS FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

President and Chief Executive Officer J. Strilaeff provided highlights of the 2018/19 year in review that included earned revenues of $71.9 million with $62.6 million delivered in benefits to residents comprised of 1,750 new projects and partnerships and 70+ active programs and initiatives.

REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS

J. Strilaeff provided an overview on operations and consolidated financial statements for the year ended March 31, 2019. The Office of the Auditor General reported the Trust financial statements for the 2018/19 fiscal year fairly present the financial position of the Trust in conformance with Public Sector Accounting Standards. There was a call for questions to the auditor on Trust financial information as presented and no questions were posed.

QUESTION AND ANSWER SESSION

There was a question and answer session.

CLOSING REMARKS AND CONCLUSION OF MEETING

Chair Jensen provided closing remarks and thanked the public for attending.

50/19 Moved, seconded, and resolved that:

The Annual General Meeting be concluded at 5:15 pm.

Certified Correct:

R. Jensen, Chair **J. Medlar, Recording Secretary**