

**COLUMBIA BASIN TRUST
ANNUAL GENERAL MEETING No. 215
SEPTEMBER 18, 2020
MINUTES**

Meeting No. 215 was held virtually.

Directors in Attendance:

J. Carver, Chair	C. Andrews
L. Binks	C. Evans
D. McCormick	R. Oszust
D. Raven	O. Torgerson
V. Thomas	K. Turcasso
B. van Yzerloo	

Directors Absent:

M. McConnachie

Staff and Guests in Attendance:

J. Strilaeff	R. Shufflita
A. Ambrosone	D. Hoodicoff

S. Green, Corporate Secretary
R. Jones, Deputy Auditor General, Office of the Auditor General

Chair Carver welcomed everyone to the Trust's first virtual Annual General Meeting (AGM) and acknowledged that this meeting is being held within the traditional, unceded territories of the Ktunaxa, the Lheidli T'enneh, the Secwepemc (Shuswap), the Sinixt (Lakes) and the Syilx (Okanagan) peoples and welcomed everyone to the meeting. Chair Carver introduced the Trust Directors present at the AGM.

CALL TO ORDER

Chair Carver called the meeting to order at 4:10 pm (PT).

ADOPTION OF AGENDA

48/20 Moved, Seconded and Resolved that:

The Agenda No. 215 be and hereby is approved.

REMARKS FROM THE CHAIR

Chair Carver provided an update on the Trust's Mission and Core Functions together with the 2016-2020 Strategic Priorities and accomplishments.

Due to COVID-19, the Trust postponed the planned Our Trust Our Future community engagement and 25th Anniversary events. A shorter-term Strategic Plan to guide the Trust through the next 18-24 months is currently under development. The development of this plan involved more than 40 virtual meetings and online feedback from more than 500 individual Basin residents.

REMARKS FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

President and Chief Executive Officer J. Strilaeff provided highlights of the 2019/20 year that included earned revenues of \$85.4 million with \$97.3 million in delivered benefits comprised of 2,157 new projects and partnerships, and 70+ active programs and initiatives.

REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS

J. Strilaeff provided an overview on operations and consolidated financial statements for the year ended March 31, 2020. The Office of the Auditor General reported the Trust financial statements for the 2019/20 fiscal year fairly present the financial position of the Trust in conformance with Public Sector Accounting Standards.

QUESTION AND ANSWER SESSION

There was a question and answer session.

CLOSING REMARKS AND CONCLUSION OF MEETING

Chair Carver provided closing remarks and thanked the public for attending.

49/20 Moved, seconded, and resolved that:

The Annual General Meeting be concluded at 5:05 pm.

Certified Correct:

J. Carver, Chair

S. Green, Recording Secretary